

**The State of Texas  
County of Denton  
Town of Hickory Creek**

The Hickory Creek Economic Development Corporation Board of Directors convened in a regular session meeting on Thursday, August 25, 2016, at 7:00 PM in the Council Chambers located at 1075 Ronald Reagan Avenue. Notice of this meeting was posted as required by Title 5, Chapter 5.51 of the Texas Government Code. The following members were present and constituted a quorum of members:

Bruce Enriquez, Vice President  
Nancy Koket, Secretary  
Tracee Elrod  
Sugene May  
Craig Oglesby

Absent: Lynn Clark, President  
Michael Gividen

Also in attendance:  
Sydney Leyva, Administrative Assistant  
John Smith, Town Administrator

Vice President Bruce Enriquez called the meeting to order at 7:00 p.m.

Following the Pledge of Allegiance, the invocation was given by Sugene May.

**ITEMS OF COMMUNITY INTEREST**

There were no items of community interest.

**PUBLIC COMMENT**

There were no public comments.

**BUSINESS**

**Item B - Public Hearing**

No public hearing.

**C - Consent Agenda Items**

1. April Meeting Minutes
2. April 2016 Financial Statements
3. May 2016 Financial Statements
4. June 2016 Financial Statements
5. July 2016 Financial Statements

**Motion:** made by Craig Oglesby to approve consent agenda Items C1 thru C5 as presented. Motion seconded by Nancy Koket.

**Ayes:** Bruce Enriquez, Nancy Koket, Tracee Elrod, Sugene May and Craig Oglesby.

**Nays:** none

**MOTION PASSED UNANIMOUSLY**

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**D (1) – Consider and act on a commitment to participate in infrastructure improvements for Point Vista and Turbeville Roads in the commercial corridor.**

**Motion:** made by Sugene May to approve an amount up to \$500,000 to go towards improvements of Turbeville jug handle subject to land owner in participation of \$150,000. Motion seconded by Craig Oglesby.

**Ayes:** Bruce Enriquez, Nancy Koket, Tracee Elrod, Sugene May and Craig Oglesby.

**Nays:** none

**MOTION PASSED UNANIMOUSLY**

**D (2) – Consider and act on the 2016--2017 EDC budget.**

**Motion:** made by Nancy Koket to approve the 2016-2017 budget as presented. Motion seconded by Tracee Elrod.

**Ayes:** Bruce Enriquez, Nancy Koket, Tracee Elrod, Sugene May and Craig Oglesby.

**Nays:** none

**MOTION PASSED UNANIMOUSLY**

**D (3) – Consider and act on appointing a treasurer for the Hickory Creek Economic Development Corporation.**

**Motion:** made by Nancy Koket to appoint Sugene May as treasurer for the Hickory Creek Economic Development Corporation. Motion seconded by Tracee Elrod.

**Ayes:** Bruce Enriquez, Nancy Koket, Tracee Elrod, Sugene May and Craig Oglesby.

**Nays:** none

**MOTION PASSED UNANIMOUSLY**

**D (4) – Consider and act on removing and designating individuals to have signature authority at financial institutions for the Hickory Creek Economic Development Corporation.**

**Motion:** made by Bruce Enriquez to remove Eric Wiser and add Lynn Clark and Sugene May to have signature authority. Motion seconded by Nancy Koket.

**Ayes:** Bruce Enriquez, Nancy Koket, Tracee Elrod, Sugene May and Craig Oglesby.

**Nays:** none

**MOTION PASSED UNANIMOUSLY**

**D (5) – Monthly Performance Measurement Data.**

Nothing to report.

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**E. Executive Session: The Hickory Creek Economic Development Corporation will convene into executive session pursuant to Chapter 551 of the Texas Government Code, Section 551.071, Consultation with City Attorney and other legal counsel on matters in which the duty of the attorney (s) to the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Texas Open Meetings Act, or on matters pertaining to pending or contemplated litigation and Section 551.072, Deliberation regarding real property to deliberate the purchase, exchange, lease or value of real property if deliberation in an open meeting would have a detrimental effect of the position of the governmental body in negotiations with a third person.**

No executive session

**F. Reconvene into Open Session:**

No executive session

**Item G - Adjournment**

**Motion:** made by Sugene May to adjourn the meeting. Motion seconded by Craig Oglesby.

**Ayes:** Bruce Enriquez, Nancy Koket, Tracee Elrod, Sugene May and Craig Oglesby.

**Nays:** None

**MOTION PASSED UNANIMOUSLY**

The meeting adjourned at 7:32 PM

APPROVED:

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Lynn Clark, President  
Economic Development Corporation  
Town of Hickory Creek

ATTEST:

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Nancy Koket, Secretary  
Economic Development Corporation  
Town of Hickory Creek